



## Welcome to the PKF FCS Newsletter!

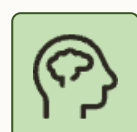
As we round-up the second quarter of the year, we're proud to bring you another edition of your go-to source for the latest insights, updates, and stories.

This Q2 edition is a Quarterly Snapshot – a concise round-up of key happenings, milestones, and updates across the firm. While it's a shorter read, it still captures the highlights that matter most.



### **News & Compliance**

Namibia's FATF Progress, EU High-Risk Listing, and important reminders about upcoming filing deadlines



### **Wellbeing & Development**

Mental health practices, professional conduct activities, and corporate social responsibility initiatives



### **Community & Fun**

Celebrating our 31st birthday, staff achievements, and interactive activities including our spot the difference exercise

Stay tuned - our Q3 edition will return as a full and detailed publication packed with deeper features, updates, and engagement!

# Content

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- **Compliance Reminders:**
  - Upcoming due dates - Regular filings
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# Local News

## Namibia's FATF Progress

Namibia has made notable progress in addressing anti-money laundering (AML) and counter-terrorism financing (CTF) deficiencies, having resolved 8 out of 13 items on its FATF Action Plan since being grey-listed in February 2024. The Financial Intelligence Centre (FIC) submitted a second progress report, and the FATF commended the country's efforts.

However, five key issues remain, including:



Despite this progress, the European Union added Namibia to its high-risk list on 10 June 2025, prompting increased scrutiny and compliance requirements for financial transactions involving Namibian entities in the EU. The FIC remains committed to full remediation and continues to work with international partners to restore Namibia's financial standing.

**Source:**

<https://thebrief.com.na/2025/06/namibia-advances-on-fatf-action-plan-faces-eu-high-risk-listing/>



# Reminders

## Upcoming due dates - Regular filings




Stay compliant with these important filing deadlines to avoid penalties and maintain good standing:

| <u>Filing Type</u>            | <u>June</u> | <u>July</u> | <u>August</u> | <u>September</u> |
|-------------------------------|-------------|-------------|---------------|------------------|
| VET                           | 20/06/2025  | 21/07/2025  | 20/08/2025    | 22/09/2025       |
| PAYE                          | 20/06/2025  | 21/07/2025  | 20/08/2025    | 22/09/2025       |
| Import VAT                    | 20/06/2025  | 21/07/2025  | 20/08/2025    | 22/09/2025       |
| Withholding Tax               | 20/06/2025  | 21/07/2025  | 20/08/2025    | 22/09/2025       |
| VAT                           | 25/06/2025  | 25/07/2025  | 25/08/2025    | 25/09/2025       |
| Social Security               | 30/06/2025  | 31/07/2025  | 29/08/2025    | 30/09/2025       |
| Annual Duties                 | 30/06/2025  | 31/07/2025  | 29/08/2025    | 30/09/2025       |
| (due one month after yearend) |             |             |               |                  |

# Reminders Continued

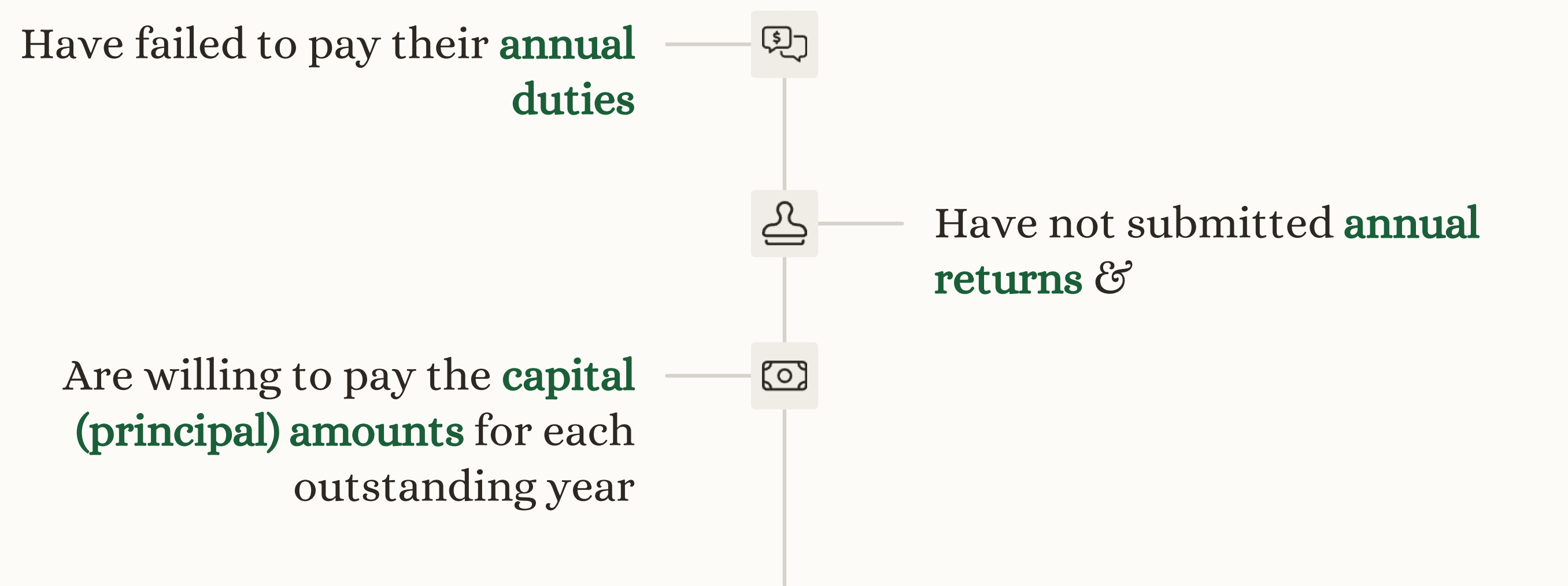
## BIPA Extends Penalty Waiver Programme for Annual Duties Until 30 September 2025

The Business and Intellectual Property Authority (BIPA) has officially extended the deadline for its Annual Duty Penalty Waiver Programme to 30 September 2025. This initiative is aimed at helping registered businesses bring their records up to date by waiving 100% of penalties and late submission fees incurred between 2012 and 2022.

|   |   |  |
|---|---|--|
|  |  |   |
| 30 September 2025   | 100% Waiver   | Benefits   |
| Final <b>deadline!</b>  | Complete waiver of all penalties and late fees from 2012-2022.                    | Good Standing Certificate, zero-balance statement upon compliance and improved compliance status to avoid deregistration risks |

### Who qualifies?

The programme applies to **Companies, Close Corporations**, and **Section 21** entities that:



### Why this matters:

BIPA’s Acting CEO, Ainna Kaundu, emphasised that the extension supports SMEs and other struggling businesses, helping them remain active contributors to Namibia’s formal economy. Entities are encouraged to act promptly and make use of this limited-time relief window.

### Sources:

<https://www.bipa.na/penalty-waiver/>

<https://economist.com.na/96926/extra/bipa-extends-deadline-for-duties-in-arrears/>



# Reminders Continued

## BIPA Begins Deregistration of Non-Compliant Entities

The Business and Intellectual Property Authority (BIPA) has commenced the **deregistration process of thousands of business entities** that have failed to comply with mandatory disclosure requirements - particularly relating to **Beneficial Ownership (BO) information**.

Under the Business and Intellectual Property Authority Act and related regulations, all registered entities in Namibia are required to disclose and regularly update information on their ultimate beneficial owners. This forms part of the country’s broader efforts to improve corporate transparency, combat financial crimes, and align with international anti-money laundering standards.

### Key implications:

|   |   |   |
|---|---|---|
| <b>Lose Legal Standing</b><br><br>Deregistered entities lose legal standing, making it unlawful to continue trading under that business name. | <b>Restriction of Services</b><br><br>Banks and regulators may restrict services to non-compliant or deregistered entities. | <b>Reinstatement requirements</b><br><br>Reinstatement requires full BO disclosure and settlement of outstanding fees or penalties. |
|---|---|---|

BIPA has urged all business owners to ensure their entity details are up to date and compliant, emphasising that maintaining transparency is now non-negotiable for doing business in Namibia.

### Sources:

|   |
|---|
| <a href="https://thebrief.com.na/2025/05/141000-non-compliant-businesses-face-deregistration-by-bipa/">https://thebrief.com.na/2025/05/141000-non-compliant-businesses-face-deregistration-by-bipa/</a> |
| <a href="https://www.bipa.na/bo-deregistration/">https://www.bipa.na/bo-deregistration/</a>   |

# Mental Health

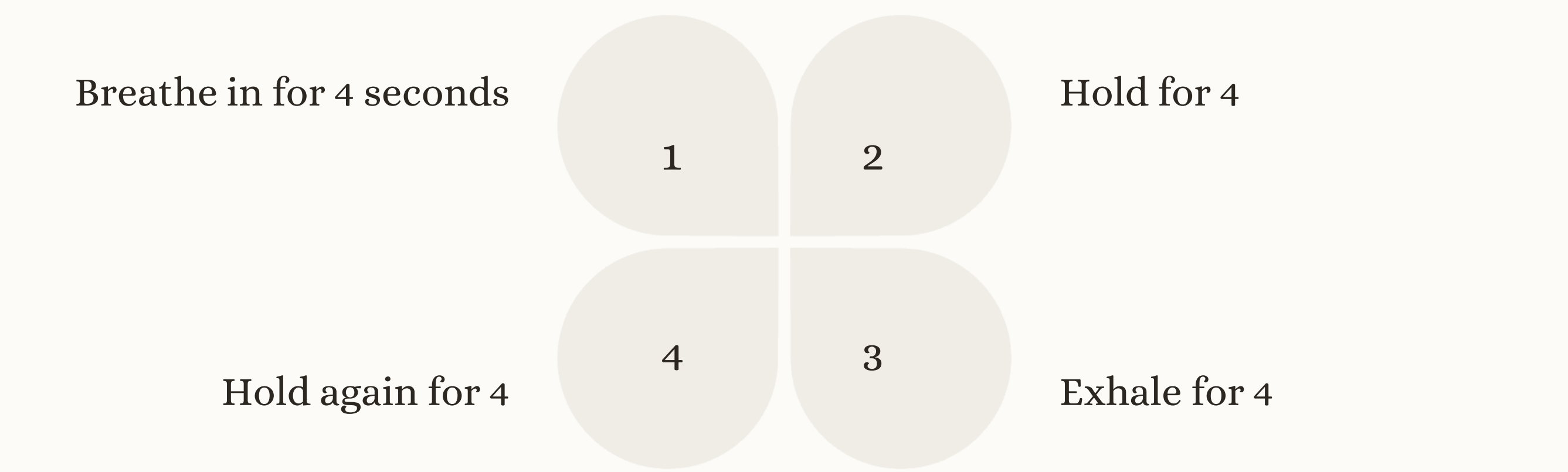
## 5 Quick Practices to Reset Your Mind

Taking care of your mental health doesn't always require a full day off or a long retreat - sometimes, just a few intentional minutes can make a world of difference.

Here are 5 quick exercises you can try today:

1

Box Breathing (4-4-4-4)



2

Name 5 Things

Ground yourself by noticing (from largest to smallest):



3

### Stretch & Release

1

Stand

2

Raise your arms

3

Roll your  
shoulders

4

Or simply shake  
out your limbs

Movement wakes up the body and helps break tension - especially during long workdays.

4

### The Gratitude Reset

Write down 3 things you're grateful for today.

Big or small - this boosts mood and helps shift focus from stress to positivity.

5

### Digital Detox Minute



Put your phone face-down and step away from the screen.

Just 60 seconds of looking out a window or closing your eyes can calm your nervous system.

*Little things, done often, can have a big impact. Try adding one of these practices to your daily routine and feel the difference over time.*



# Code of Professional Conduct

## Fun Activity

Pick a Number, Unlock Your Professional Fortune!

*Just for fun - because being ethical doesn't mean being boring*

Choose a number from 1 to 5:



Lets reveal your "Professional Fortune" below:

- 1 — “You once quoted the Code of Conduct in a casual conversation. Power move.”
- 2 — “You always triple-check your work and bring snacks to meetings. You're basically the office MVP.”
- 3 — “Your coffee may be strong, but your ethics are stronger.”
- 4 — “You asked ChatGPT if being awesome was against the Code. It’s not.”
- 5 — “You believe in doing the right thing - even if no one’s watching. Also, you return borrowed staplers. Hero.”



# SOCIAL CORNER

This is where we shine a spotlight on our community efforts, firm-wide events, and the outstanding accomplishments of our team. At PKF FCS, building connections, both within our walls and with the world around us, remains at the heart of what we do. Here’s a glimpse into some of the moments that brought us together over the past few months.

## Making a Difference: Our Corporate Social Responsibility

Giving back continues to be a core part of who we are at PKF FCS. Over the past three months, our team has proudly supported several meaningful initiatives - from community drives and fundraisers to educational outreach and wellness campaigns. Here's a snapshot of what we've been up to recently, with more on each of these highlights just below.

### Winter Nights

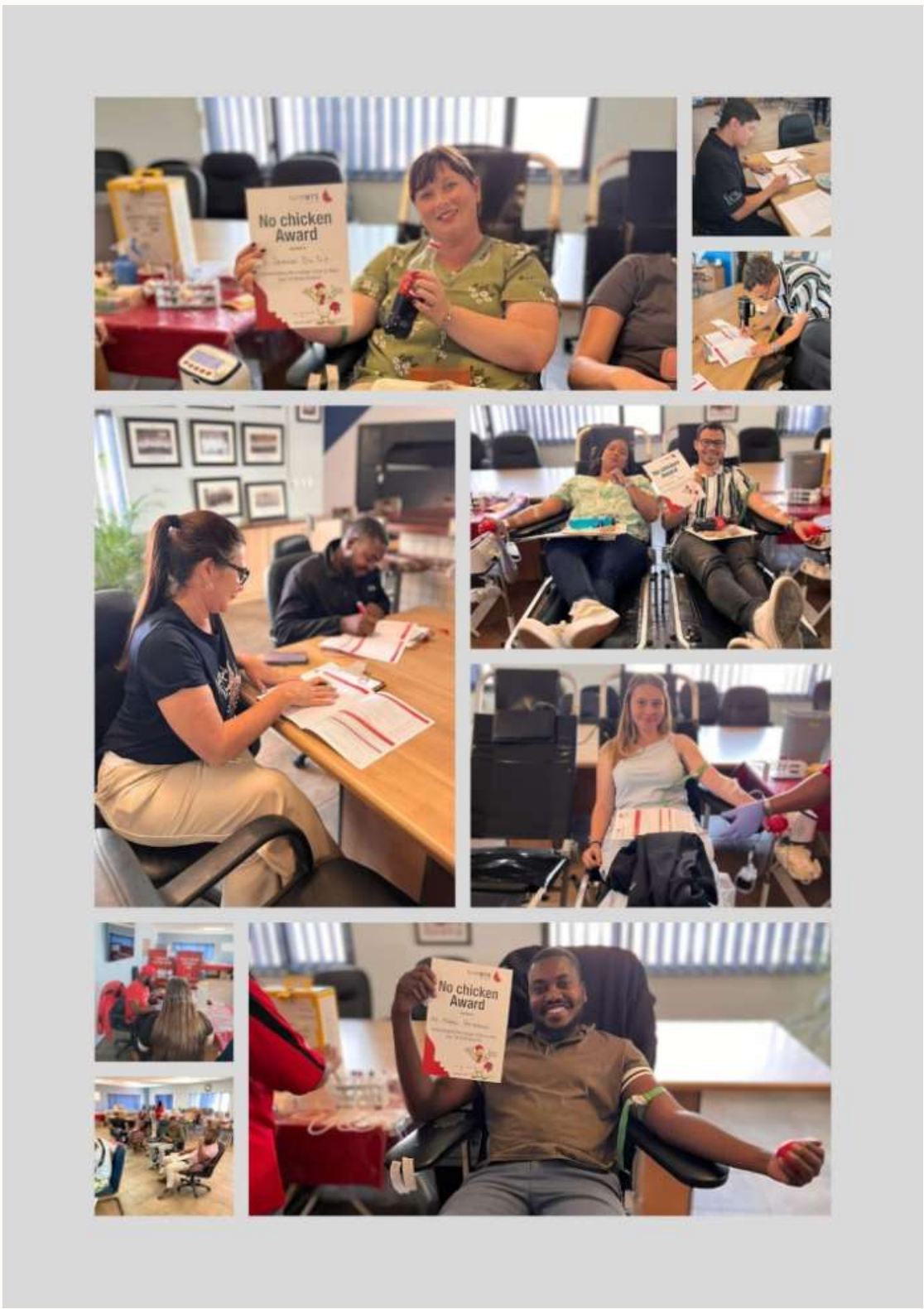
Our team joined hands with Round Table to support *Winter Nights*, helping bring warmth and comfort to those in need during the colder months.





# Blood Donations

A big thank you to the  
Namibia Blood Transfusion  
Services for hosting a drive at  
our office. PKF-FCS staff  
showed up in numbers and  
we were excited to have  
Terminal Investments (Pty) Ltd  
join the cause!



# Walvis Bay Private School Golf Day

Heiki and Shaiden teed off with  
purpose at the WBPS  
Fundraiser Golf Day, swinging  
for a cause that supports  
education in our community.





**Social Bowls -  
BitStream League**

We rolled into action with the *BitStream Business & Social Bowling League* - a fun way to network, unwind, and stay connected with the business community.



**Windhoek Office:**



**NUST Presentations -  
Windhoek & Walvis Bay  
Offices**

We were proud to host the NUST Accounting Society at both our Windhoek and Walvis Bay offices - a great opportunity to engage, share insights, and inspire the next generation of professionals.

**Walvis Bay Office**





# Celebrating Moments Together: Social Events & Firm Happenings

Connection, celebration, and a touch of healthy competition – the past few months have been packed with memorable moments across PKF-FCS! From our 31st birthday festivities and Easter surprises to sporting events and the launch of our exciting "*Countries Breakfast Challenge*", our teams have embraced every opportunity to come together. Here's a quick look at what's been happening – with all the fun details just below!

## PKF-FCS 31st Birthday Celebration

June marked 31 years of excellence, growth, and teamwork! We celebrated in style across our offices – don't miss the special message from our CEO on the next page.





# A Word from our CEO

31 years. What an adventure.

I personally have been part of this firm for over 26 years and looking back I am filled with pride to have been part of this success story.

From a small one-man office in Breite Strasse, Swakopmund to a firm with over 140 staff with 13 Partners in 4 different branches throughout Namibia.

We currently employ 49 staff who are busy with in-house training to become either Registered Auditors or Accountants in Public Practise.



We are thus positively contributing to the development of young talent in Namibia, transferring knowledge, and creating opportunities for young Namibians. We do not just give people a job, we give people the opportunity for a career. All this is not possible without a team that contributes and supports each other. Just like a watch relies on each little cogwheel to functions, this firm is successful, because of each team members contribution.

We are still growing with over 15% year on year not just in Turnover, but in staff as well.

Another achievement for us is that many of our clients have registered their firm with us and are with us from day one of their firm's existence. Statistically over 90% of Small to Medium Sized firms fail in the first 5 years.

We can confidently say that this statistic does not apply to our clients since most of our clients have been with us for more than 5 years.

Jonathan Estrin once said:

"The way we spend our time defines who we are." - Jonathan Estrin

I think the last 31 years have been exactly that – we have defined ourselves as PKF FCS – where we add value through our values, staying human, belong together and be the change.

**Thank you**

**Reiner Piepmeyer**

**Chief Executive Officer**



7-a-Side Soccer  
Tournament

Our team hit the pitch at Atlantis Sports Club for the 7-a-side soccer tournament - full of energy, teamwork, and a few surprise goals!



Sanlam Coastal Marathon

From sunrise runs to finish-line cheers, our colleagues took on the Sanlam Coastal Marathon with enthusiasm and determination. Well done to all our runners!



# Breakfast Challenge – Countries Edition

This year’s *Breakfast Challenge* launched with vibrant energy as the *Namibia* and *China* teams kicked things off! Countries were randomly assigned, and each team embraced their theme with creativity — from mouth-watering dishes (not limited to breakfast!) to themed décor and cultural flair.

With one team presenting each month and four judges scoring the experience, the stage is set for a deliciously fun competition. Let the best team take the crown!



Breakfast Challenge--Team Namibia



## Easter Celebrations - Golden Egg Hunt

Easter was full of fun across our offices with easter-egg hunts, sweet treats, and lucky winners who found the golden egg!



**PKF-FCS**  
EASTER HUNT



## DTS Volleyball for All

We proudly joined over 190 teams at this year's DTS Volleyball for All - one of the largest one-day volleyball events in Africa! With nearly 650 games played across 20 courts, the atmosphere was electric, and the competition fierce. Our team showed incredible spirit, teamwork, and determination as we bumped, set, and spiked our way to the *quarter finals*! Beyond the court, it was a fantastic day of bonding, laughter, and firm pride.





# Celebrating Achievements & Milestones

We're incredibly proud to shine a spotlight on some of our team's most recent academic achievements! Over the past few months:

## Justine Iita

Congratulations on obtaining her Bachelor of Accounting degree. A fantastic achievement!

## Hanri Keet

Successfully completed her Bachelor of Accounting Sciences in Financial Accounting. Well done!

## Ronell Tuueko

Successfully passed her CTA examinations. An important milestone in her professional journey!

Your dedication and perseverance continue to inspire us all - congratulations on these fantastic accomplishments

*Below are a few snapshots from recent and past achievement celebrations across the firm – each one a moment of well-deserved recognition.*





# Celebrating Achievements & Milestones (Continued)

## Lorenzo Strauss

Congratulations on obtaining your ACCA accreditation! A remarkable achievement that reflects your unwavering dedication and professional excellence.

Lorenzo beautifully captures his 14-year journey to ACCA accreditation in this heartfelt poem that speaks to perseverance through challenges.

### My Very Own Story, My Affiliation

A 14-year journey felt like a never-ending nightmare,  
Filled with humiliation and despair.  
Finishing my undergraduate degree was not in the record  
simulation,  
I questioned my capabilities and career choices on numerous  
occasions,  
Comparing my progress with friendship associations.  
But after all, it made me, it formed me, it shaped me—  
**My very own story, my affiliation.**

Sometimes doubting my career path,  
Wondering if I'm in the right profession.  
Only to realize God placed me here  
For His plan of perfection.  
I tried another route—did NIPA—  
But realized I needed to return to my first aspiration.  
Doubting my worth, witnessing and experiencing failure on  
several occasions.  
But after all, it made me, it formed me, it shaped me—  
**My very own story, my affiliation.**

Another appraisal, another conclusion:  
We just need that final qualification.  
Day after day, week after week,  
Month after month, year after year—  
Asking when I'll receive this recognition.  
Believing, praying, leadership reading, mentorship,  
Self-help tools, meditation—  
All part of my toolbox to stay motivated  
To reach this lifelong aspiration.  
But after all, it made me, it formed me, it shaped me—  
**My very own story, my affiliation.**

"Do not give up. Persevere. Be committed. Hold on."  
Words I no longer wanted to hear—  
No more wisdom rectification.  
I just needed to keep my mind  
Filled with my own internal motivation.  
I knew at the end of every storm,  
There is a rainbow for clarification.  
But after all, it made me, it formed me, it shaped me—  
**My very own story, my affiliation.**

I learned to stop being so hard on myself.  
Keep going—but allow some self-livications.  
Set daily goals, take it day by day,  
Work at your pace, make your corrections.  
Embrace your purpose and never forget  
The God of creation.  
Because after all, **God made me, He formed me, He shaped me—  
He is actually my most important affiliation.**

Lorenzo Strauss



We celebrate Lorenzo's inspiring journey and powerful testimony of perseverance in achieving this significant professional milestone.



# That's a Wrap from the Social Corner!

From giving back to our communities, to celebrating team moments and personal milestones - the past few months have been filled with purpose, connection, and achievement. Thank you to everyone who continues to contribute to the vibrant culture we're so proud of at PKF-FCS.

Keep an eye out - our next edition will bring you fresh highlights from upcoming events, more team achievements, and all the exciting things still to come!

***Want more PKF-FCS updates between newsletters?*** Follow us on LinkedIn and Facebook for behind-the-scenes moments!

[Link to Facebook](#)

[Link to LinkedIn](#)





# Fun Corner

## Spot the Difference: Office Mayhem Edition!

Our office has gone wild! Somewhere between the flying papers, confused interns, and spilt coffee, **10 things** have mysteriously changed between these two images! Can you spot them all?

Grab your coffee, put on your detective glasses, and get searching...!









# Details On How to Subscribe to Newsletter

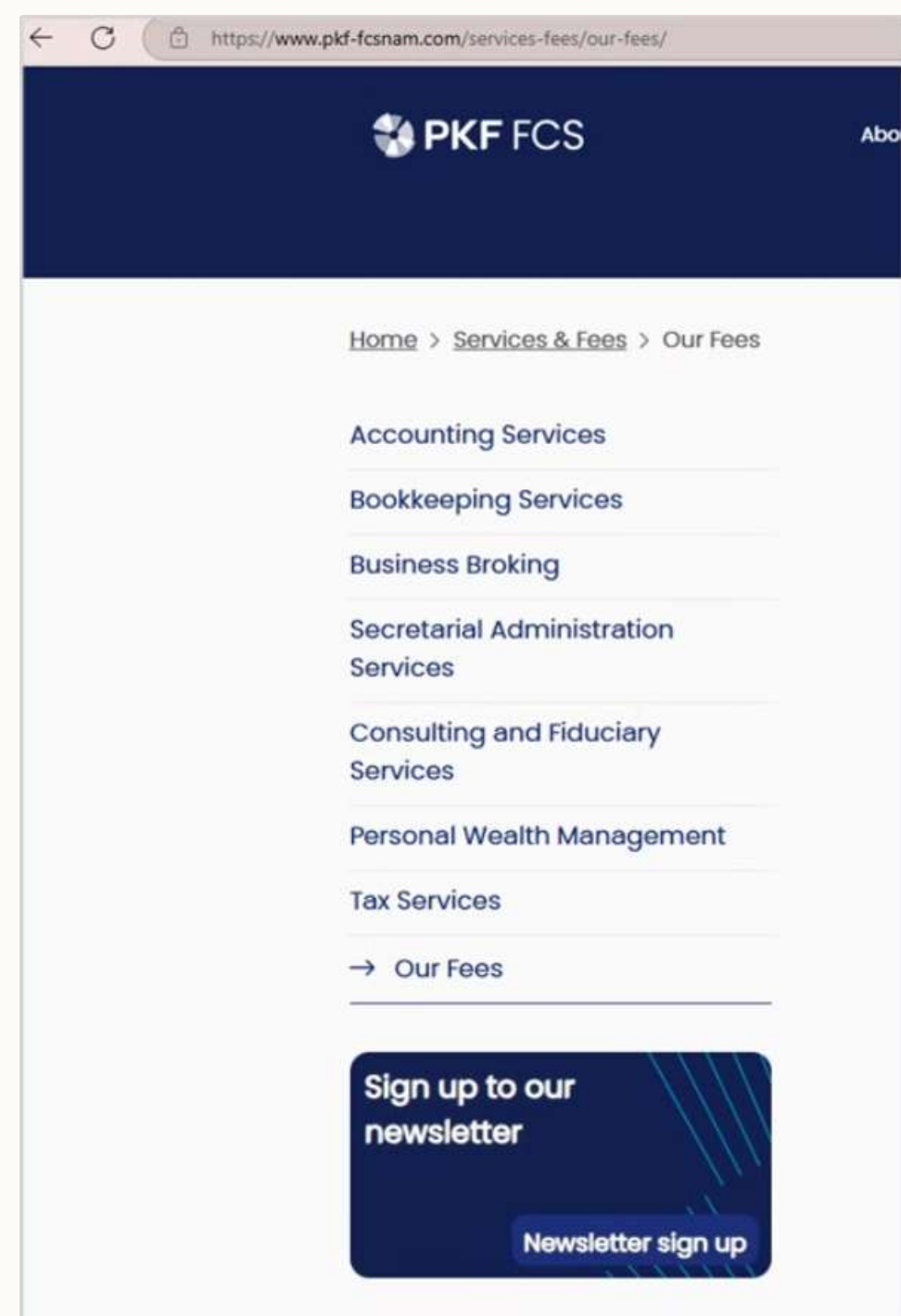
## Want to Stay in the Loop? Subscribe to Our Newsletter!

It's quick and easy:

- **Visit the PKF FCS Website**Head over to our official site.

PKF FCS Website

- **Go to the “Services & Fees”**  
**Tab**Navigate to this section in the main menu.
- **Click on “Sign Up to Our Newsletter”**Look for the button — you can’t miss it!



- **Complete the Online Form**Just enter your **name** and **email address**, and you’re in!

A screenshot of the 'Sign up to our newsletter' form. The breadcrumb trail at the top is Home > Sign up to our newsletter. The form title is 'Sign up to our newsletter'. Below the title, it says 'Fill in your name and email address to join our mailing list.' There are two input fields: 'Full name \*' and 'Email Address \*'. Below these fields, there is a line of text: 'We will only use your personal information to handle your enquiry, see our policy, click to confirm \*'. There is a small square checkbox next to this text. At the bottom of the form, there is a dark blue button labeled 'Send Message'.

# Stay Connected with PKF FCS

Thank you for reading our newsletter. We value your connection and look forward to serving you better.

PKF FCS Swakopmund:



PKF FCS Walvis Bay:



PKF FCS Windhoek:



PKF FCS Mariental:



## Call Us

Swakopmund: +264 61 415 100

Walvis Bay: +264 64 215 100

Windhoek: +264 61 387 800

Mariental: +264 63 243 662



## Email Us

Swakopmund: [fcsswk@pkf-fcsnam.com](mailto:fcsswk@pkf-fcsnam.com)

Walvis Bay: [fcswvb@pkf-fcsnam.com](mailto:fcswvb@pkf-fcsnam.com)

Windhoek: [fcswhk@pkf-fcsnam.com](mailto:fcswhk@pkf-fcsnam.com)

Mariental: [mariental@pkf-fcsnam.com](mailto:mariental@pkf-fcsnam.com)



## Visit Us

Swakopmund: [3 Heuschneider Street, Swakopmund](#)

Walvis Bay: [128 6th Street, Walvis Bay](#)

Windhoek: [3 Kerby Street, Windhoek](#)

Mariental: [Erf 326 Lang Street, Mariental](#)

## Business Hours:

Monday-Thursday: 07:30 - 17:00 (Closed between 13h00-14h00)

Friday: 07h30 - 13h00

**PKF FCS** - Your trusted partner in financial consulting, taxation, and corporate services across Namibia.